

**LONDON BOROUGH OF BROMLEY**  
**STATEMENT OF EXECUTIVE DECISION**

The Portfolio Holder for Resources, Councillor Graham Arthur has made the following executive decision:

**TREASURY MANAGEMENT - ANNUAL INVESTMENT STRATEGY 2012/13**

**Reference Report:**

*ER PDS 250112 Investment Strategy*

*ER PDS 250112 Investment Strategy Appendix*

**Decision:**

**That Council is recommended to adopt the Treasury Management Statement and Annual Investment Strategy for 2012/13 including the prudential indicators and the Minimum Revenue Provision (MRP) policy statement.**

**Reasons:**

The CIPFA Code of Practice on Treasury Management requires that the Council approves an annual treasury strategy in advance of each financial year, a mid-year review report and an annual report following each year. As a number of UK banks have been subject to credit ratings downgrades, restricting the Council's lending options, and following consultation with Sector Treasury Services, the Council's advisors, ratings criteria have been reviewed and revised eligibility bands were proposed to give the Council more options and flexibility.

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 25th January 2012 and the Committee supported the proposal.

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Councillor Graham Arthur  
Portfolio Holder for Resources

**Mark Bowen**  
**Director of Resources**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 6 Feb 2012  
**Implementation Date (subject to call-in):** 13 Feb 2012  
**Decision Reference:** RES12001

**LONDON BOROUGH OF BROMLEY**

**STATEMENT OF EXECUTIVE DECISION**

The Portfolio Holder for Resources, Portfolio Holder for Resources has made the following executive decision:

**OUTSOURCING OF CENTRAL INCOME TEAM AND HOUSING ACCOMMODATION CHARGES TEAM**

**Reference Report:**

*ER PDS 250112 Central Income Team*

*ER PDS 250112 Central Income Team Appendix*

**Decision:**

- (1) **The transfer of the Central Income Team and Housing Accommodation Charges function to Liberata be agreed, generating savings of £46,000 p.a.**
- (2) **The approach that changes to the Council's debt recovery, with a more streamlined and proactive approach, will improve the Council's overall cash collection over a 2/3 year period be supported.**

**Reasons:**

As part of the 2012/13 budget process all areas of expenditure have been scrutinised with a view to delivering services in a more efficient and effective way. This has included looking at the option of outsourcing services where appropriate. Transferring these small teams to Liberata will have financial and service benefits, reducing duplication and providing resilience.

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 25th January 2012 and the Committee supported the proposal.

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Councillor Graham Arthur  
Portfolio Holder for Resources

**Mark Bowen**  
**Director of Resources**  
**Bromley Civic Centre**  
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**Date of Decision:** 6 Feb 2012  
**Implementation Date (subject to call-in):** 13 Feb 2012  
**Decision Reference:** RES12002

**LONDON BOROUGH OF BROMLEY**  
**STATEMENT OF EXECUTIVE DECISION**

The Portfolio Holder for Resources, Councillor Graham Arthur has made the following executive decision:

**ISARD HOUSE, GLEBE HOUSE DRIVE, HAYES**

**Reference Report:**

*ER PDS 250112 Isard House*

**Decision:**

That Isard House, Glebe House Drive, Hayes be declared surplus to the Council's requirements and advertised for sale on the open market.

**Reasons:**

This former care home had become vacant in March 2011. The Children and Young People Services Department had conducted a feasibility study to assess whether the site might be used for a proposed new facility for children with autistic spectrum disorders, but had concluded that it was not suitable. The Council's aims include being an authority which manages its assets well, and selling the property will generate a capital receipt.

The proposed decision was scrutinised by the Executive and Resources PDS Committee 25th January 2012 and the Committee supported the proposal.

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**Mark Bowen**  
**Director of Resources**  
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**Date of Decision:** 6 Feb 2012  
**Implementation Date (subject to call-in):** 13 Feb 2012  
**Decision Reference:** RES12003

**LONDON BOROUGH OF BROMLEY**

**STATEMENT OF EXECUTIVE DECISION**

(Summary of a part 2 decision relating to exempt information)

The Portfolio Holder for Resources, Councillor Graham Arthur has made the following executive decision:

**BROMLEY VALLEY GYMNASTIC CENTRE, CHIPPERFIELD ROAD, ST PAUL'S CRAY**

**Reference Report:**

*None.*

**Decision:**

**That the Head of Valuation and Estates is authorised to negotiate the rent review on the basis set out in the report and taking into account comments from the Executive and Resources PDS Committee.**

**Reasons:**

The Bromley Valley Gymnastic Centre (BVGC) had been granted a 28 year lease in 1991, subject to rent reviews every five years. After detailed investigations the most appropriate basis to assess the rent and other relevant factors were established.

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 25th January 2012 and the Committee supported the proposal.

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**Date of Decision:** 6 Feb 2012  
**Implementation Date (subject to call-in):** 13 Feb 2012  
**Decision Reference:** RES12004A

**LONDON BOROUGH OF BROMLEY**

**STATEMENT OF EXECUTIVE DECISION**

(Summary of a part 2 decision relating to exempt information)

The Portfolio Holder for Resources, Councillor Graham Arthur has made the following executive decision:

**RENEWAL OF PROPERTY INSURANCE POLICIES**

**Reference Report:**

*None.*

**Decision:**

That the Council's property insurance contract be renewed.

**Reasons:**

The Council's property insurance policies expire on 30<sup>th</sup> March 2012 and a formal tender procedure was undertaken to obtain quotations for the renewal of the policies.

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 25th January 2012 and the Committee supported the proposal.

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Councillor Graham Arthur  
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**Mark Bowen**  
**Director of Resources**  
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**Date of Decision:** 6 Feb 2012  
**Implementation Date (subject to call-in):** 13 Feb 2012  
**Decision Reference:** RES12005A